

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372	153,007	153,732	149,963	140,466	143,478	278,240	1,791,000
COBRA Self Pay	153	77	38	115	3,715	77	115	3,677	115	38	115	38	8,273
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067	15,254	17,199	13,425	14,219	16,355	11,473	189,525
Liquidated Damages	0	0	0	340	0	0	337	0	1,609	0	420	450	3,155
Interest on Delinquency	944	0	500	432	0	0	356	110	1,758	0	400	434	4,934
Interest Income	5,553	2,114	1,309	1,670	3,523	4,714	2,708	807	2,154	2,913	1,435	3,604	32,503
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)	252	(1,009)	(1,452)	(1,143)	(521)	(594)	(5,219)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	172,030	174,515	167,572	156,493	161,681	293,645	2,024,172
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	8,027	8,027	8,027	94,217
Audit Fee	0	0	1,000	1,000	0	0	14,500	0	0	0	0	4,500	21,000
Bank Charges	57	75	57	57	66	63	57	0	0	0	0	0	434
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	1,759	1,388	1,827	24,759
Bond Expense	119	0	0	238	0	0	0	0	0	0	0	0	357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093	6,116	5,785	5,306	5,364	5,621	5,562	67,823
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251	1,119	1,140	1,147	1,015	1,063	1,049	13,615
Ins Premium Life *	1,440	0	0	7,201	2,129	(2,313)	1,771	1,759	1,519	1,637	1,673	1,646	18,463
Ins Premium - STD, AD&D *	1,435	0	0	5,265	1,518	(2,908)	1,242	1,233	1,058	1,150	1,178	1,159	12,330
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258	118,524	115,005	96,524	108,860	107,728	105,561	1,360,349
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802	9,452	10,127	10,127	9,647	10,152	9,550	122,924
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131	0	0	3,131	1,565	1,565	(3,131)	7,296
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	255	0	0	123	122	122	127	0	125	128	1,002
Legal Fees	0	0	0	0	4,561	3,883	0	0	0	14,229	495	0	23,168
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage Expense	0	10	0	310	0	26	6	2	61	0	4	1,520	1,939
Printing & Stationery Exp	0	0	0	358	0	0	180	0	0	0	0	864	1,402
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,328	0	0	0	0	3,186
Trustee Expense	0	0	0	0	0	0	0	16	0	0	0	0	16
Office Supply	0	0	0	49	0	0	0	0	0	0	0	0	49
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
IFEBP	958	0	0	0	0	0	0	0	201	0	0	0	1,159
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	163,081	146,508	129,193	153,252	139,019	138,263	1,775,489
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	8,949	28,008	38,379	3,241	22,662	155,382	248,683

* August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$	100.00
PNC Bank MM (0347)		657,659.64
Capital Financial, LLC		429,000.00
Charles Schwab		1,455,934.46
Prepaid Expenses		1,004.16
Prepaid Insurance Premium		2,690.72
Contributions Receivable		150,196.83
Liquidated Damages Receivable		300.00
Interest on Late Contributions Receivable		<u>290.30</u>
Total Assets		<u><u>\$ 2,697,176.11</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	5,595.56
Group Term Life Insurance Payable	1,646.40
Short Term Disability Payable	1,159.20
Dental Insurance Payable	<u>5,561.91</u>
Total Liabilities	<u>13,963.07</u>

Capital

Retained Earnings	2,434,530.19
Net Income	<u>248,682.85</u>
Total Capital	<u>2,683,213.04</u>
Total Liabilities & Capital	<u><u>\$ 2,697,176.11</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2018

Feb-18

Income

Contributions	\$ 278,240.48
Cobra Payments	38.38
Interest Earned	3,603.89
Retiree Contributions	11,473.21
Liquidated Damages	450.00
Interest on Late Contributions	433.70
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(594.43)

Total Income	293,645.23
--------------	------------

Expenses

Vision Insurance	1,049.45
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	0.00
Accounting, Auditing, Consulting	4,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	111,980.40
Medical Insurance (GCN)	1,827.28
Dental Insurance	5,561.91
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	1,519.58
Office Supply	0.00
Printing Expense	863.87
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,646.40
Short Term Disability	1,159.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	128.14
Wire Fee	0.00

Total Expenses	138,263.02
----------------	------------

Net Income	\$ 155,382.21
------------	---------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10516	2/12/2018	Payment for 1/18
Doyle Printing & Offset	5187	12,195.60	24203	2/8/2018	Payment for 1/18
H&H Bindery	5189	4,331.57	11527	2/12/2018	Payment for 1/18
Kelly Press	5193	33,935.28	611032	2/5/2018	Payment for 1/18
Mosaic Bookbinders	5185	36,169.12	ACH	2/9/2018	Payment for 1/18
Mosaic Lithographers	5194	<u>34,113.32</u>	ACH	2/9/2018	Payment for 1/18

Total Contributions: 128,043.65

Raff Embossing & Foilcraft	5183	143.40	20388	2/20/2018	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	<u>150.00</u>	20388	2/20/2018	Payment for December Liquidated Damages

Total Late Fees/Liquidated Damages: 293.40

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10554	3/13/2018	Payment for 2/18
Accumail, Inc.	5197	6,627.12	10584	3/30/2018	Payment for 3/18
Doyle Printing & Offset	5187	12,195.60	24359	3/9/2018	Payment for 2/18
H&H Bindery	5189	4,331.57	11556	3/12/2018	Payment for 2/18
Union HQ Staff	5196	2,377.02	9947	3/5/2018	Payment for 2/18
Union HQ Staff	5196	2,427.10	9978	3/30/2018	Payment for 3/18
Kelly Press	5193	33,935.28	611276	3/5/2018	Payment for 2/18
Mosaic Bookbinders	5185	1,088.00	ACH	3/9/2018	Payment for 3/18
Mosaic Bookbinders	5185	37,058.60	ACH	3/9/2018	Payment for 2/18
Mosaic Lithographers	5194	34,113.32	ACH	3/9/2018	Payment for 2/18
Raff Embossing & Foilcraft	5183	785.72	20386	2/28/2018	Payment for 1/18
Raff Embossing & Foilcraft	5183	4,813.62	20387	2/28/2018	Payment for 1/18
Raff Embossing & Foilcraft	5183	3,844.00	20389	2/28/2018	Payment for 1/18
Raff Embossing & Foilcraft	5183	785.72	20470	3/28/2018	Payment for 2/18
Raff Embossing & Foilcraft	5183	4,813.62	20471	3/28/2018	Payment for 2/18
Raff Embossing & Foilcraft	5183	3,844.00	20473	3/28/2018	Payment for 2/18

Total Contributions: 160,339.05

Raff Embossing & Foilcraft	5183	147.19	20472	3/27/2018	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	150.00	20472	3/27/2018	Payment for January Liquidated Damages
Raff Embossing & Foilcraft	5183	143.11	20472	3/27/2018	Payment for February Late Fees
Raff Embossing & Foilcraft	5183	150.00	20472	3/27/2018	Payment for February Liquidated Damages

Total Late Fees/Liquidated Damages: 590.30

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2018 to February 28, 2018

Date	Check #	Payee	Amount
2/22/18	1639	Associated Administrators, LLC	10,538.38
2/22/18	1640	Calibre CPA Group, PLLC	4,500.00
2/22/18	1641	Graphic Communications National H&W Fund	1,827.28
2/22/18	1642	National Vision Administrators, LLC	1,049.45
2/22/18	1643	Kaiser Foundation Health Plan	<u>111,980.40</u>
Total			<u>129,895.51</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of April 3, 2018

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Dec-17	\$ 143.40	\$ 150.00	\$ 293.40	\$ 293.40	2/20/2018	\$ -
	Jan-18	\$ 147.19	\$ 150.00	\$ 297.19	\$ 297.19	3/27/2018	\$ -
	Feb-18	\$ 143.11	\$ 150.00	\$ 293.11	\$ 293.11	3/27/2018	\$ -
		\$ 433.70	\$ 450.00	\$ 883.70		TOTAL DUE:	\$ -

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of February 28, 2018	

Expenses			
Period	3/16- 2/17		\$ 2,200,802.59
	3/17- 2/18		\$ 1,775,488.76
	Total		\$ 3,976,291.35
	Per Month		\$ 165,678.81
Fund Reserve			
Total Net Assets		\$	2,683,213.04
Months of Reserve			16.2

Reserve Projection		
Period	Surplus/(Deficit)	
3/16- 2/17	\$	106,197
3/17- 2/18	\$	248,683
Total	\$	354,880
Monthly Average	\$	14,786.68
Projection	Reserve Amount	Months of Reserve
3 months (5/31/18)	\$ 2,727,573	16.5
6 Months (8/31/18)	\$ 2,771,933	16.7
12 Months (2/28/19)	\$ 2,860,653	17.3